

ISLAND SHAKESPEARE FESTIVAL 2024 ANNUAL REPORT

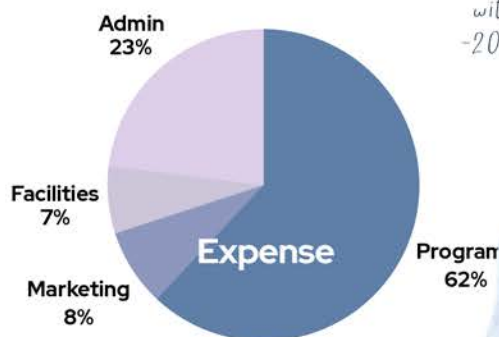
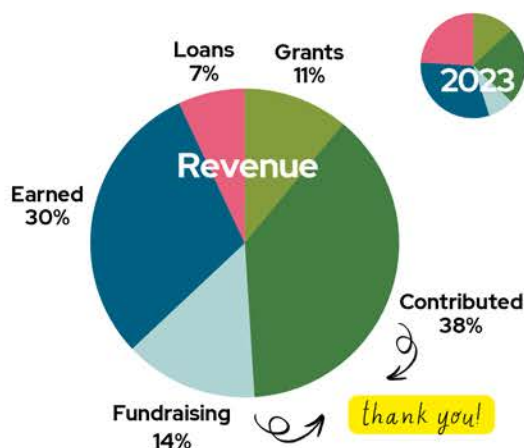
In **2022**, COVID relief funds helped us weather **uncertain times**. In **2023**, new labor laws required us to transition our artistic collaborators to W2 employees. This **aligned with our values** but significantly increased expenses. Despite reducing cast sizes and **streamlining programming**, we relied on SBA and personal loans to bridge the gap. **Now**, we're implementing a three-year plan to reduce debt, rebuild reserves, and **create a sustainable future**.



BECAUSE OF YOU:

- Through our partnership with EXPAND THE CANON, ISF **championed** classic plays by Women, making space for underrepresented voices.
- A global community of artists came together to **inspire and delight** audiences with world-class storytelling.
- We celebrated our **highest-grossing** production season.
- We formalized our commitment to fair wages through an agreement with Actor's Equity Association, **professionalizing** our work onstage.

YOUR 2024 GIFT IN ACTION:



"ISF is a beacon of light for our community. I can't imagine island life without it!"
-2024 donor

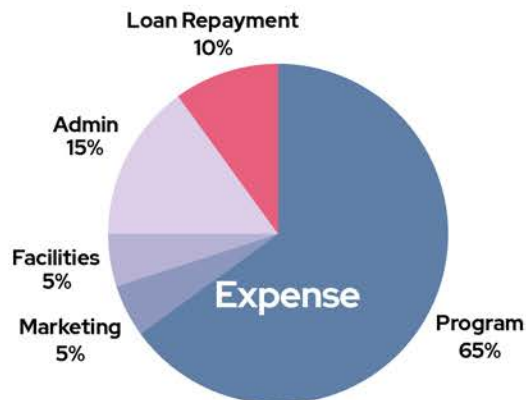
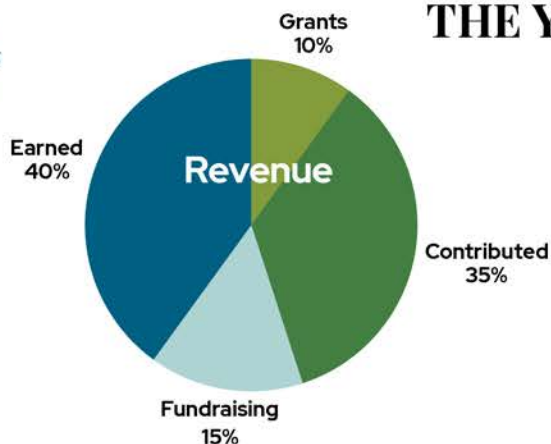


HOW YOU HELPED US BRIDGE THE GAP

- Your generosity** as a donor powered 46% of our revenue, directly funding artist wages and programming.
- Pay-What-You-Will contributions rose 30% from 2023, hitting a critical **target of sustainability**.
- Despite rising labor costs and unpredictable revenue streams, your support helped us exceed past revenue and **build a foundation** for long-term success.



THE YEAR AHEAD:



"ISF is a creative space to build new possibilities and invent the future together!"
-2024 Donor



SETTING TARGETS:

- Reduce debt and rebuild reserves, ensuring a **stable foundation** for future programming.
- Expand our impact** with Island-wide touring productions.
- Enrich our community through **year-round** education programs for all ages.

Your renewed support in 2025 will help sustain the **transformative power** of live theatre.